

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Montessori School of Englewood Charter	School ID:	400116
Address:	6550 S. Seeley Ave.	Financial Management & Compliance Accountability Version:	H
Phone:	(773) 535-9255	Term of Agreement:	2012-2017
Grades Served:	K-4		

Financial Management and Compliance		
Category	Indicator	Performance
	Change in Net Assets	3
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	1
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	3
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	3
	Audit	4
Reporting	CPS/State/Federal Compliance	4

The Montessori School of Englewood
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	169,945	Increase in net assets is less than budgeted surplus	3
FY16 Budgeted Surplus /(Deficit)	132,830		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	1.40
	0 1	Performance Score	4
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	643,266
		Current Liabilities	460,795

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	39.41%
	-0.9999 1	Performance Score	4
	0.1 2		
	0.2 3	Total Net Assets	299,679
	0.3 4	Total Assets	760,474

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	0.43
	0 1	Performance Score	1
	0.75 2		
	1 3	Year-end Cash Balance	125,539
	3 4	Est. Monthly Cash Expenses	290,453
		Total FY Expenses	3,870,391
		Less: Depreciation	(4,784)
		In-kind Contribution Expense	(380,175)
		Est. Total Cash Expenses	3,485,432
		Est. Monthly Cash Expenses (/12)	290,453

Loan Delinquency		Performance Score	4
No late payments			

FY17 Budget		Performance Score	3

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FY16 Annual Audit		
Audit Opinion:	Unqualified	3
Significant Deficiencies / Material Weakness:	One Significant deficiency- need for audit adjustment	

Legal Compliance		
Findings:		4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	Q2 Not Submitted	3
FY16 Audit	On time	4
CPS/Fed/State Compliance	On time	4